

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HKT Trust

(a trust constituted on November 7, 2011 under the laws of Hong Kong and managed by HKT Management Limited)

and

HKT Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6823)

Reference is made to the annual results announcement (the “**Annual Results Announcement**”) of the HKT Trust and HKT Limited (the “**Company**”) together with the Company’s subsidiaries (collectively the “**Group**”) for the year ended December 31, 2011 published on the websites of Hong Kong Exchanges and Clearing Limited and the Company on February 27, 2012.

ANNUAL GENERAL MEETING

The Annual General Meeting^(Note 1) (the “**AGM**”) of unitholders of the HKT Trust and shareholders of the Company, as convened by HKT Management Limited (the “**Trustee-Manager**”, in its capacity as the trustee-manager of the HKT Trust) and the Company will be held on Thursday, May 3, 2012 at 10:30 a.m. at 9th Floor, Telecom House, 3 Gloucester Road, Wan Chai, Hong Kong.

The record date for determining the entitlement of the holders of the share stapled units of the HKT Trust and the Company (the “**Share Stapled Units**”) to attend and vote at the AGM will be Friday, April 27, 2012. All transfers of Share Stapled Units accompanied by the relevant certificates in respect of the Share Stapled Units transferred must be lodged with the Share Stapled Units Registrar, Computershare Hong Kong Investor Services Limited, Transfer Office, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, for registration no later than 4:30 p.m. on Friday, April 27, 2012.

CLOSURE OF REGISTERS

The register of registered holders of Share Stapled Units, the register of holders of units, the principal and Hong Kong branch registers of members of the Company and the register of beneficial interests as established and maintained by the Trustee-Manager and the Company in accordance with the provisions of the trust deed constituting the HKT Trust (the “**Trust Deed**”)

will all be closed from Wednesday, May 9, 2012 to Thursday, May 10, 2012 (both days inclusive), during which period no transfer of Share Stapled Units will be effected. The record date for the proposed final distribution^(Note 2) will be Thursday, May 10, 2012. In order to qualify for the proposed final distribution, all transfers of Share Stapled Units accompanied by the relevant certificates in respect of the Share Stapled Units transferred must be lodged with the Share Stapled Units Registrar, Computershare Hong Kong Investor Services Limited, Transfer Office, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, May 8, 2012. Subject to the approval of holders of the Share Stapled Units at the AGM, the distribution warrants will be despatched to the holders of the Share Stapled Units on or around Friday, May 18, 2012.

Notes:

1. The AGM is convened as a combined meeting of unitholders of the HKT Trust and shareholders of the Company. Each resolution proposed to approve a matter to be considered by the holders of the Share Stapled Units at the AGM shall serve as both a resolution of unitholders of the HKT Trust and a resolution of shareholders of the Company.
2. As stated in the Annual Results Announcement, the board of directors of the Trustee-Manager has recommended the payment of a final distribution by the HKT Trust in respect of the Share Stapled Units, of 3.36 HK cents per Share Stapled Unit, in respect of the year ended December 31, 2011 (and in order to enable the HKT Trust to pay that distribution, the board of directors of the Company has recommended the payment of a final dividend in respect of the ordinary shares in the Company held by the Trustee-Manager, of 3.36 HK cents per ordinary share, in respect of the same period).

The board of directors of the Trustee-Manager has confirmed, in accordance with the Trust Deed, that (i) the auditors of the Group have performed procedures in accordance with Hong Kong Standard on Related Services 4400 "Engagements to Perform Agreed-Upon Procedures Regarding Financial Information" issued by the Hong Kong Institute of Certified Public Accountants on the Trustee-Manager's calculation of the above distribution entitlement per Share Stapled Unit and (ii) having made all reasonable enquiries, immediately after making the above distribution to the registered unitholders of the HKT Trust, the Trustee-Manager will be able to fulfill, from the Trust Property (as defined in the Trust Deed), the liabilities of the HKT Trust as they fall due.

By order of the boards of
HKT Management Limited
and
HKT Limited
Philana WY Poon
Group General Counsel and Company Secretary

Hong Kong, March 26, 2012

As at the date of this announcement, the directors of the Trustee-Manager and the Company are as follows:

Executive Directors:

Li Tzar Kai, Richard (*Executive Chairman*); Alexander Anthony Arena (*Group Managing Director*) and Hui Hon Hing, Susanna (*Group Chief Financial Officer*)

Non-Executive Directors:

Peter Anthony Allen; Chung Cho Yee, Mico; Lu Yimin and Li Fushen

Independent Non-Executive Directors:

Professor Chang Hsin Kang, ^{FREng, GBS, JP}; Sir Rogerio (Roger) Hyndman Lobo, ^{CBE, LLD, JP};
The Hon Raymond George Hardenbergh Seitz and Sunil Varma